



Malaysia: From Crisis to Recovery (Occasional Paper)

Yougesh Khatri, Il Houng Lee, O. Liu

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This paper reviews policy issues and aspects of economic management that have been associated with Malaysia's progress from a major crisis to a strong recovery, and their implications for the future. During the past three decades, the Malaysian government has implemented a number of medium- to long-term development plans, starting with the 20-year New Economic Policy. An assessment of corporate reforms shows that significant progress has been achieved with debt restructuring, and concerted efforts have been made toward improving corporate governance.

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