



Green Wealth: How to Turn Unusable Land Into Moneymaking Assets

Kevin F. Noon, Judith A. Ward

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Only a fraction of this country's land can be farmed or developed. What happens to the land that is *not* economically viable? Until a few years ago, the value of such property would have remained flat, with little prospect of appreciating. Today, however, the Federal government has created a huge incentive to turn this land into moneymaking assets. *Green*

Wealth explains how newly enacted laws can benefit those who invest in environmentally reconstituted land development.

The Feds, along with many state governments, now allow for the creation of individual environmental "banks," which are established by converting unproductive property into

new wetlands, endangered species reserves, water storage reservoirs, and a host of other types of environmentally protected land. Credits are then issued to the landowners—credits that can be sold to developers seeking to build on

previously protected properties. As building continues in one place, new environmentally sound acreage is created in another. Now you can perform an environmentally responsible service and make a highly profitable investment

at the same time.

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