

The Fading Miracle: Four Decades of Market Economy in Germany (Cambridge Studies in Economic Policies and Institutions)

Herbert Giersch, Karl-Heinz Paqué, Holger Schmieding



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This book provides a lucid account of economic policy in West Germany from the late 1940s up to the present, including the new challenges presented by the unification of the two German states in 1990. The authors describe and evaluate the major policy controversies and decisions, and place particular emphasis on the characteristically German institutions of policy counseling and their role in policy formation.

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